ANNOUNCEMENT
SUMMARY OF THE GENERAL MEETING OF SHAREHOLDERS

The Company’s Directors hereby informed that the Company’s Annual General Meeting of Shareholders (“Annual GM”) and Extraordinary General Meeting of Shareholders (“Extraordinary GM”) have been conducted on Monday, June 9, 2016, located in Santika Hotel, Betawi Room 3, Jl. Aipda KS Tubun No.7, Slipi, Jakarta 11410.

I. The Presence of the Board of Commissioners and the Directors of the Company.
The Annual GM and the Extraordinary GM were attended by the incumbent Board of Commissioners and the Directors of the Company.

The Board of Commissioners:
Mr. Suhanda Wiraatmadja : President Commissioner and Independent Commissioner
Mr. Kusuwandi Tamin : Commissioner
Mrs. Tjhin Leeris Harni : Commissioner

The Members of Directors:
Mr. Iskond Ajiari Budhi : Director
Mr. Teh Kian Kun : Director
Mr. Edi Triyento : Independent Director

II. Chairman of the Meeting
The Annual GM and the Extraordinary GM were led by Mr. Suhanda Wiraatmadja, as the Commissioner in accordance with the Summary of the Meeting of the Board of Commissioner dated June 1, 2016.

III. Quorum of the Presence of the Shareholders
The Annual GM was attended by the Shareholders and/or the Proxies of the Shareholders of 212,506,300 shares or 96.24 % votes from 220,808,000 total shares issued by the Company.
The Extraordinary GM was attended by the Shareholders and/or the Proxies of the Shareholders of 212,506,300 shares or 96.24 % votes from 220,808,000 total shares issued by the Company.

IV. Question and Answer Session
In every agenda of the Annual GM, the Shareholders and/or the Proxies of the Shareholders present at the meeting were given opportunities to ask questions and/or opinions regarding the matter in question, however there were no questions and/or opinions articulated during the session.
In every agenda of the Extraordinary GM, the Shareholders and/or the Proxies of the Shareholders present at the meeting were given opportunities to ask questions and/or opinions regarding the matter in question, however there were no questions and/or opinions articulated during the session.

V. Mechanism for Decision-Making
The decisions in each agenda of the Annual GM and the Extraordinary GM were made by voting.
VI. The Agendas of the Annual GM

1. Annual Report for Financial Year of 2015:
   a. Approval to the Company’s Directors Report on the Company’s Operating Revenue and Activities;
   b. Ratification of the Company’s Financial Report;
   c. Ratification of the Board of Commissioners’ Supervisory Report.
2. Changes in the composition of the members of Directors.
3. Stipulation of the salary and/or other allowances of the members of Directors and the members of the Board of Commissioners of the Company and as its implementation will be given authority to the board of Commissioners with the right of substitution to the President Commissioner and President Director.

VII. The Decisions of the Annual GM

The Decisions in the First Agenda:


Upon the approval of the Report on the Company’s Operating Revenue and Activities and the ratification of the Company’s Financial Report for Financial Year-End dated December 31, 2015, the Annual GM provided release and discharge of the full responsibilities (Acquit Et Decharge) to the all members of Directors on all their management actions as well as the members of the Board of Commissioners on their supervisory measures during the Financial Year of 2015 as recorded on the Company’s Financial Report.

The Basis for the Decision in the First Agenda:
Votes: Agree: 212,506,300, Abstain: 0, Disagree: 0

The Decisions in the Second Agenda:

To grant the promotion of Mr. Henkie Sutjieawan as the President Director of the Company and further confirmed the composition of the members of Directors:

President Director : Mr. Henkie Sutjieawan
Director           : Mr. Iskonda Japiar Budhi
Director           : Mr. Teh Kian Kun
Independent Director: Mr. Edi Triyento

To further authorize the Company’s Directors with the substitution rights to restate the decisions of this Meeting in a notarial deed and notify the Company’s data changes in connection with the changes of the Company’s Directors as stipulated in this Meeting to the Minister of Justice and Human Rights of the Republic of Indonesia and other agencies, as well as to undertake necessary actions in compliance with the provisions of the applicable laws and regulations.

The Basis for the Decision in the Second Agenda:
Votes: Agree: 212,506,300, Abstain: 0, Disagree: 0
The Decisions in the Third Agenda
To grant authority to the Board of Commissioners with the right of substitution to the President Commissioner and the President Director in stipulating the salary and/or other allowances of the members of Directors and the members of the Board of Commissioners.
The Basis for the Decision in the Third Agenda:
Votes: Agree: 212,506,300, Abstain: 0, Disagree: 0

The Decisions in the Fourth Agenda
To grant power to the Directors to appoint a Public Accountant Office which will be assigned to be in charge of the Company’s bookkeeping for the Financial Year of 2016 and grant authority to the Directors to stipulate the honorarium of the aforementioned Public Accountant Office.
The Basis for the Decision in the Fourth Agenda:
Votes: Agree: 212,506,300, Abstain: 0, Disagree: 0

VIII. The Decisions of the Extraordinary GM
The Decisions in the First Agenda
To give approval to the Directors to borrow from the Bank, Venture Capital Companies, Finance Companies, or other Third Parties as well as to offer and/or transfer the majority or the whole assets of the Company in compliance with the Provisions of Article 102 of Law Number 40 Year 2007 on Limited Liability Company until the time of the next Annual GM and to maintain the precautionary principles, the implementation of the authority to grant this approval is given to the Board of Commissioners and authorize with the substitution rights to the Board of Directors to restate the decisions of this Meeting in a notarial deed.
The Basis for the Decision in the First Agenda:
Votes: Agree: 212,506,300, Abstain: 0, Disagree: 0

Jakarta, June 13, 2016
PT PIONEERINDO GOURMET INTERNATIONAL Tbk
The Board of Directors